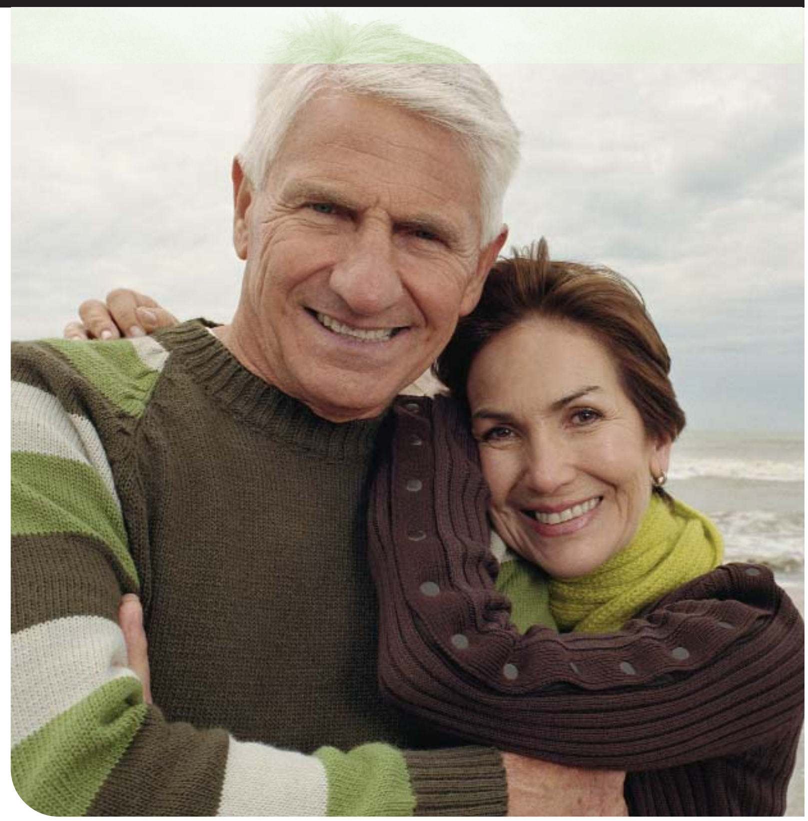
Intentionally Defective Irrevocable Trust

Using Legacy Advantage SUL Insurance Policy

MetLife®



Supplemental Illustration

Prepared for:

Valued Client & Valued Client

Prepared by:

MetLife Agent
200 Park Ave.
New York, NY 10166

Insurance Products:

• Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

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Intentionally Defective Irrevocable Trust

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Wealthy individuals who are subject to estate taxes are often looking for creative ways to transfer their wealth to the next generation while minimizing the transfer tax costs. Individuals with rapidly appreciating and income producing assets, such as a large, closely held family business, may be particularly concerned about this succession issue. These transfer costs are only increased by future growth of the asset.

Therefore, in certain instances, it may be beneficial to make a lifetime sale or transfer of property that is expected to appreciate in order to remove this future growth from their taxable estate. This is often referred to as an “estate freeze” transfer. The value of the asset at the time of the transfer is still part of your estate, but any future growth on the asset occurs in the hands of the next generation (your children or a trust for their benefit.)

Now, while an “estate freeze” type of transfer can prevent transfer tax on future appreciation, it does not prevent tax on the value of the asset at the time of the transfer. There is still the potential for significant gift taxes upon a transfer. This is because there is currently only a $1,000,000 exemption ($2,000,000 for a married couple) for lifetime gifts. Gifts in excess of this amount and in excess of the $13,000 annual exclusion may cause a substantial federal gift tax to be due.

Therefore, some people may be looking for ways to “transfer” appreciating assets to their children without paying these gift taxes. As previously discussed, this may not be possible if the “transfer” to the children is in the form of a gift. However, it may be possible if the “transfer” takes the form of a sale.

Intentionally Defective Irrevocable Trust

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the concern

Are you looking to create a meaningful family legacy for your children and grandchildren, but certain factors have prevented you from acting. Perhaps you have concerns about:

- Gift taxes
- Generation Skipping Transfer (GST) Taxes
- The potential impact of estate taxes at your death
- Passing specific assets to children and/or grandchildren
- Protecting assets from future creditors
- Maintaining a stream of income from your current property

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Intentionally Defective Irrevocable Trust

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the solution

A Sale to an Intentionally Defective Irrevocable Trust (IDIT)

An Intentionally Defective Irrevocable Trust is a trust that is specifically designed so that the property contributed to the trust is removed from the Grantor's taxable estate for estate tax purposes, but the Grantor is still treated as the owner for income tax purposes and is therefore taxed on any and all of the income of the trust. For income tax purposes this type of trust is also referred to as a "Grantor Trust." A trust is made "defective" through the incorporation of one or more special provisions of Internal Revenue Code sections 671–679 included by the drafting attorney. When a trust is considered "defective" it is not flawed, but intentionally designed to cause its income to be taxed to the Grantor without causing its principal to be taxed in the Grantors' estate. The difference in treatment between the income tax laws and the estate tax laws presents planning opportunities.

Through a sale to an IDIT, the Grantors (parents) can sell an appreciating income producing asset to IDIT in exchange for a note from the Trust. To minimize gift tax issues, the sale must be a bona fide sale. Specifically the principal of the note must be equal to the fair market value of the asset being sold to the trust. In certain circumstances, the fair market value of the asset being sold may reflect a discount.[1] To further minimize potential gift tax issues, the fair market value of the asset being sold (including any discount) should be determined by a qualified appraiser. The interest payable on the note has to reflect the rate of interest determined by the Federal government as being a fair market rate of interest. The payment term of the note can vary. For example, the arrangement might be structured with annual payments of income and principal. Or it may anticipate annual interest payments with a balloon payment of principal at the end of the term.

The trust must have substantial assets in addition to the asset that is the subject of the sale. This can be accomplished through the gifting of "seed money" to the trust independent of the sale transaction.[2]

[1] The ability to take valuation discounts is complex and may be subject to scrutiny by the IRS. Any such discount should be determined by a qualified appraiser.
[2] Generally, the gift amount will be at least 10% of the value of the property that will be sold to the trust.

Intentionally Defective Irrevocable Trust

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the benefits

- Allows you to shift future growth of the asset transferred from the Grantor's estate to the trust
- Minimal or no gift tax[1]
- Allows you to pass the future appreciation on the assets sold free from gift, estate, and generation-skipping transfer taxes[2]
- No recognition of gain upon the sale of the property to the trust[3]
- Future income tax payments by the Grantor allow the property within the trust to effectively appreciate tax-free

[1] The only gift to the trust is the initial "seed money". The Grantor may utilize his/her available lifetime gift exemption and annual exclusions to avoid paying gift taxes. In addition, if the trust is to benefit grandchildren the Grantor will need to use available Generation Skipping Transfer (GST) tax exemption to shield the trust from GST tax.
[2] The outstanding balance of the note will be included in the Grantor's estate.
[3] No gain is recognized upon the sale because the Grantor is deemed to own the trust for income tax purposes. If the Grantor dies before the note is fully paid off, the Grantor's estate may have to recognize capital gain on any unpaid principal balance.

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Intentionally Defective Irrevocable Trust

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How a Sale to an Intentionally Defective Irrevocable Trust (IDIT) Works

1. **Establish Trust** — with your legal and tax counsel, you establish an IDIT.
2. **Gift** — The Grantor makes a gift ("seed money") to the trust.
3. **Sale** — The Grantor sells the asset to IDIT in exchange for a note.
4. **Note Payments** — The Trust may use income from the Trust assets to pay the interest due on the note.[1]
5. **Purchase Insurance** — Assuming that life insurance is appropriate, the trustee uses Trust cash and/or excess income to purchase an insurance policy with an initial face amount of $5,000,000 and initial premium of $40,079.
6. **Benefits Paid** — Upon the death of the insureds, the policy's death benefit proceeds are paid to the trust-estate and income tax-free.[2]
7. The trust distributes the death benefit to the trust beneficiaries free from income and estate taxes.

[1] If the trust does not have enough income to pay the interest due, the trust will need to use principal of the trust to make the payment due.
[2] Proceeds from a life insurance policy paid because of the death of the insured are generally excludable from the benefiicary's gross income for federal income tax purposes, IRC 101(a)(1). Assets in a properly drafted irrevocable trust generally will pass estate-tax free.

Intentionally Defective Irrevocable Trust

Prepared for: Valued Client & Valued Client

HOW A SALE TO AN INTENTIONALLY DEFECTIVE IRREVOCABLE TRUST (IDIT) WORKS

Grantor makes gift to trust

Grantor

Establishes an Intentionally Defective Irrevocable Trust

Note

Note Payments

Grantor—
Sells highly appreciated asset in exchange for a note from trust.

Intentionally Defective Irrevocable Trust
Trustee Purchases Life Insurance Policy

Premiums

MetLife®
Affiliated insurance company

At insured's death, death benefit to IDIT income tax-free

Trust distributes death benefit to trust beneficiaries free from income & estate taxes[1]

BENEFICIARIES

Please note: This illustration is designed to provide general information on the subject matter. The results and availability of these techniques may vary depending on your particular situation. The techniques discussed assume you consult with your legal and tax advisors and obtain properly structured and drafted legal documents. MetLife does not provide tax and legal advice and clients should consult with their attorney and/or tax advisor before making final investment decisions.

[1] Proceeds from a life insurance policy paid because of the death of the insured are generally excludable from the beneficiary's gross income for federal income tax purposes, IRC 101(a)(1). Assets in a properly drafted irrevocable trust generally will pass estate-tax free.

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IMPACT TO YOU AND YOUR BENEFICIARIES
NO PLANNING–CURRENT ASSETS RETAINED

Here it is assumed that you do no planning. Instead, you retain the asset(s) discussed in this analysis. It is assumed that this asset continues to be retained by you, without any additional planning and that it is included in your estate. This presentation reflects the amount that your beneficiaries will net, after all taxes, without any further planning.

Current Value of Estate: $20,000,000
Estate Growth Rate:[1] 3.00%

Year	Estate Value (BOY)[2]	Annual Estate Growth	Estate Value (EOY)[3]	Estate Taxes	Net to Beneficiaries
2009	20,000,000	600,000	20,600,000	7,695,000	12,905,000
2010	20,600,000	618,000	21,218,000	0	21,218,000
2011	21,218,000	636,540	21,854,540	11,674,197	10,180,343
2012	21,854,540	655,636	22,510,176	12,034,797	10,475,379
2013	22,510,176	675,305	23,185,481	12,406,215	10,779,267
2014	23,185,481	695,564	23,881,046	12,788,775	11,092,271
2015	23,881,046	716,431	24,597,477	13,182,813	11,414,665
2016	24,597,477	737,924	25,335,402	13,588,671	11,746,731
2017	25,335,402	760,062	26,095,464	14,006,705	12,088,759
2018	26,095,464	782,864	26,878,328	14,437,280	12,441,047
2019	26,878,328	806,350	27,684,677	14,880,773	12,803,905
2020	27,684,677	830,540	28,515,218	15,337,570	13,177,648
2021	28,515,218	855,457	29,370,674	15,808,071	13,562,603
2022	29,370,674	881,120	30,251,794	16,292,687	13,959,108
2023	30,251,794	907,554	31,159,348	16,791,842	14,367,507
2024	31,159,348	934,780	32,094,129	17,305,971	14,788,158
2025	32,094,129	962,824	33,056,953	17,835,524	15,221,429
2026	33,056,953	991,709	34,048,661	18,380,964	15,667,698
2027	34,048,661	1,021,460	35,070,121	18,942,767	16,127,354
2028	35,070,121	1,052,104	36,122,225	19,521,424	16,600,801

[1] Estate Growth Rate, assume growth is growth including income and income taxes paid annually.
[2] Estate Value (BOY) is value of estate at the beginning of the year.
[3] Estate Value (EOY) is value of estate at the end of year.

Intentionally Defective Irrevocable Trust

Prepared for: Valued Client & Valued Client

Interest-Only Sale to Intentionally Defective Irrevocable Trust

Here, we show the impact on the value of the transfer to future generations without the purchase of life insurance.

Current Value of Estate:	$20,000,000
Value of Property:	$5,000,000
Discount Adjustment*:	30.00%
Discounted Value of Property Transferred:	$3,500,000
Amount Gifted to Trust:	$500,000
Principal Amount Sold to Trust:	$3,500,000

Estate Growth Rate:	3.00%
Income Rate on Trust Property:	3.00%
Growth Rate on Trust Property:	5.00%
Grantor's Federal Gift & Estate Tax Rate:	Varies By Year
Note Interest Rate:	2.64%
Note Term (Years):	9

Effects on Trust

Year	Trust Value (BOY)[1]	Trust Income[2]	Trust Growth[3]	Note Payment[4]	Excess Trust Income[5]	Trust Value Returned[6]	Trust value (EOY)[7]
2009	5,500,000	165,000	275,000	92,400	72,600	0	5,847,600
2010	5,847,600	175,428	292,380	92,400	83,028	0	6,223,008
2011	6,223,008	186,690	311,150	92,400	94,290	0	6,628,449
2012	6,628,449	198,853	331,422	92,400	106,453	0	7,066,325
2013	7,066,325	211,990	353,316	92,400	119,590	0	7,539,230
2014	7,539,230	226,177	376,962	92,400	133,777	0	8,049,969
2015	8,049,969	241,499	402,498	92,400	149,099	0	8,601,566
2016	8,601,566	258,047	430,078	92,400	165,647	0	9,197,292
2017	9,197,292	275,919	459,865	3,592,400	(1,891,997)	2,702,853	5,529,819

NOTES:

[1] Underlying value of property at beginning of year, used to determine income and growth on transferred property. This amount includes the initial seed money gift and the full undiscounted value of the property transferred to the trust.

[2] Income from transferred property at end of year, with rate of return as assumed. The income is based on the full undiscounted value of the property transferred.

[3] Growth on transferred property at end of year, with rate of return as assumed. The growth is based on the full undiscounted value of the property transferred.

[4] Annual note payments, based on the fair market value (which includes any discounts) of the property sold to trust, the Applicable Federal Rate assumed, and the note term as assumed, compounded annually.

[5] Income from transferred property remaining in trust at end of year, after annual payment on note. Negative numbers reflect a shortfall in note payment which must be made up by distributing portions of the principal back to the Grantor. If a discount was taken then any assets that are returned must also include a discount.

[6] Amount returned to Grantor to pay note, if trust income is not sufficient to pay note payment due. This amount must be based on the undiscounted value of the trust property.

[7] Value of property at end of year. This amount does not reflect any discount.

* The ability to take valuation discounts is complex and may be subject to scrutiny by the IRS. Any such discount should be determined by a qualified appraiser.

Intentionally Defective Irrevocable Trust

Prepared for: Valued Client & Valued Client

Interest-Only Sale to Intentionally Defective Irrevocable Trust with Life Insurance

Here, we show the impact on the value of the transfer to future generations with the purchase of life insurance.

Product:	Legacy Advantage SUL	Initial Premium:	$40,079
Insured:	Valued Client/Valued Client	Initial Death Benefit:	$5,000,000

Effects on Trust

Year	Trust Value (BOY)[1]	Trust Income[2]	Trust Growth[3]	Note Payment[4]	Premiums[5]	Excess Trust Income[6]	Trust Value Returned[7]	Trust value (EOY)[8]	Death Benefit	Total Trust Value
2009	5,500,000	165,000	275,000	92,400	40,079	32,521	0	5,807,521	5,000,000	10,807,521
2010	5,807,521	174,226	290,376	92,400	40,079	41,747	0	5,864,645	5,000,000	10,864,645
2011	5,864,645	175,939	293,232	92,400	40,079	43,461	0	5,910,962	5,000,000	10,910,962
2012	5,910,962	177,329	295,548	92,400	40,079	44,850	0	5,958,128	5,000,000	10,958,128
2013	5,958,128	178,744	297,906	92,400	40,079	46,265	0	6,006,751	5,000,000	11,006,751
2014	6,006,751	180,203	300,338	92,400	40,079	47,724	0	6,056,907	5,000,000	11,056,907
2015	6,056,907	181,707	302,845	92,400	40,079	49,229	0	6,108,643	5,000,000	11,108,643
2016	6,108,643	183,259	305,432	92,400	40,079	50,781	0	6,162,011	5,000,000	11,162,011
2017	6,162,011	184,860	308,101	3,592,400	40,079	(2,591,040)	3,701,485	1,606,615	5,000,000	6,606,615

NOTES:

1 Underlying value of property at beginning of year, used to determine income and growth on transferred property. This amount includes the initial seed money gift and the full undiscounted value of the property transferred to the trust.

2 Income from transferred property at end of year, with rate of return as assumed. The income is based on the full undiscounted value of the property transferred.

3 Growth on transferred property at end of year, with rate of return as assumed. The growth is based on the full undiscounted value of the property transferred.

4 Annual note payments, based on the fair market value (which includes any discounts) of the property sold to trust, the Applicable Federal Rate assumed, and the note term as assumed, compounded annually.

5 Annual premium payments paid by the trust.

6 Income from transferred property remaining in trust at end of year, after annual payment on note. Negative numbers reflect a shortfall in note payment which must be made up by distributing portions of the principal back to the Grantor.

7 Amount returned to Grantor to pay note, if trust income is not sufficient to pay note payment due. This amount must be based on the undiscounted value of the trust property.

8 Value of property at end of year. This amount does not reflect any discount.

The above premium assumes the insured is a male, age 55 with an underwriting category of Standard Non-Smoker.

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Intentionally Defective Irrevocable Trust

Prepared for: Valued Client & Valued Client

Benefit to Beneficiaries
Interest-Only Sale to Intentionally Defective Irrevocable Trust with Life Insurance

Product:	Legacy Advantage SUL	Initial Premium:	$40,079
Insured:	Valued Client/Valued Client	Initial Death Benefit:	$5,000,000

Effects on Trust

Year	Total Trust Value[1]	Estate Value	Estate Taxes	Total to Beneficiaries
2009	7,307,521	18,435,000	6,945,750	18,796,771
2010	7,364,645	18,883,050	0	26,247,695
2011	7,410,962	19,344,542	10,568,698	16,186,805
2012	7,458,128	19,819,878	10,830,133	16,447,873
2013	7,506,751	20,309,474	11,099,411	16,716,815
2014	7,556,907	20,813,758	11,376,767	16,993,898
2015	7,608,643	21,333,171	11,662,444	17,279,370
2016	7,662,011	21,868,166	11,956,691	17,573,485
2017	3,106,615	22,419,211	12,259,766	13,266,060

[1] Total Trust Value includes any life insurance death benefit proceeds payable to the trust, less amount note repayment due.

The above premium assumes the insured is a male, age 55 with an underwriting category of Standard Non-Smoker.

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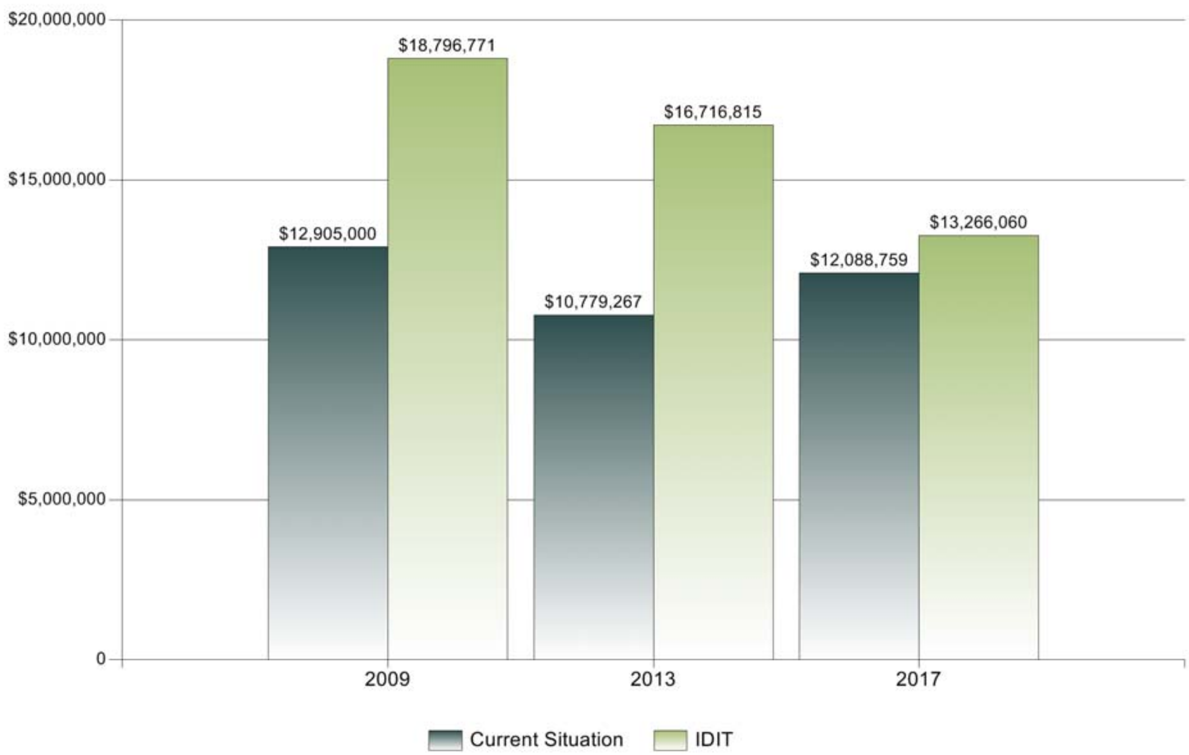
Product:	Legacy Advantage SUL	Initial Premium:	$40,079
Insured:	Valued Client/Valued Client	Initial Death Benefit:	$5,000,000

Net to Beneficiaries Analysis

Year	Current Situation	Intentionally Defective Irrevocable Trust	Additional Wealth Passed to Beneficiaries
2009	$12,905,000	$18,796,771	$5,891,771
2013	$10,779,267	$16,716,815	$5,937,548
2017	$12,088,759	$13,266,060	$1,177,302

Benefit Amounts Available to Beneficiaries with and without Life Insurance



The above premium assumes the insured is a male, age 55 with an underwriting category of Standard Non-Smoker.

This illustration assumes that the currently illustrated non-guaranteed elements will continue for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown. This illustration is not an insurance contract and is not complete without all pages.

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Intentionally Defective Irrevocable Trust

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Assumptions Used in This Presentation:

Current Value of Estate:	$20,000,000
Value of Property:	$5,000,000
Discount Adjustment*:	30.00%
Discounted Value of Property Transferred:	$3,500,000
Amount Gifted to Trust:	$500,000
Principal Amount Sold to Trust:	$3,500,000
Note Interest Rate:	2.64%
Note Term (Years):	9
Gift is a Portion of Asset Sold:	No
Applicable Exclusion Used for Gift:	Yes
Trust Currently Funded:	No

Estate Growth Rate:	3.00%
Income Rate on Trust Property:	3.00%
Growth Rate on Trust Property:	5.00%
Grantor's Federal Gift & Estate Tax Rate:	Varies By Year
# of Estate Exemptions:	1
Initial Life Insurance Death Benefit:	$5,000,000
Initial Life Insurance Premium:	$40,079
Total Years Premiums Paid:	65
Total Premiums Paid:	$2,605,104

Life Insurance Information

This presentation illustrates a concept that uses a Legacy Advantage SUL life insurance contract. This is a Universal Life policy. The initial face amount of the contract used in this presentation is $5,000,000 with a first year premium cost of $40,079. This presentation assumes that the primary insured is a male, age 55 with an underwriting category of Standard Non-Smoker.

This presentation assumes that the secondary insured is a female, age 55 with an underwriting category of Standard Non-Smoker. Actual premiums are determined by several factors, including the sex, age, and health of the insured.

It is assumed that the life insurance shown in this presentation is owned outside of your estate. Doing so will allow your beneficiaries to receive a potentially greater amount than retaining ownership and potentially exposing the death benefits to estate taxes on your death. This presentation is based on non guaranteed values and charges under the life insurance contract that are less than the maximum permitted charges. Your actual results and the benefits received by your beneficiaries will be different. Please refer to the basic compliance illustration that must accompany this presentation.

* The ability to take valuation discounts, though supported in various court decisions, is complex and may be subject to scrutiny by the IRS. Any such discount should be determined by a qualified appraiser.

Intentionally Defective Irrevocable Trust

Prepared for: Valued Client & Valued Client

Important Information About This Presentation

Neither MetLife, nor its representatives, offer tax and legal advice. This presentation, in oral or written form, should not be construed as such. This is not intended to replace a complete estate tax analysis. Other alternatives may be equally or more suitable for your specific needs. Making new gifts into an irrevocable trust may have an impact on other estate planning that you may have implemented or may wish to implement in the future. Whether or not this concept is appropriate for you is a decision that must be made after consultation with your tax, legal and accounting advisors, based on the needs of the grantor and trust beneficiaries.

Additionally, the impact of gift taxes are not taken into account in this presentation. The scenario illustrated for you, or your actual situation, may result in gift or transfer taxation based on 1) the amounts you transfer outside of your estate and 2) your prior history of gifts.

This is a supplemental illustration intended to provide you with an overview of this one concept. This presentation is not valid without complete basic compliance illustration run and dated the same day as this supplemental illustration. The base illustration discusses, among other things, the impact of guaranteed and non-guaranteed policy values, the impact of a modified endowment contract, the impact of loans and withdrawals and the impact of a policy lapse.

This presentation is based on the tax law as it existed on the date the program was released. Any illustration of taxes is hypothetical in nature, does not purport to be complete, and is for general informational purposes. Actual taxes may be higher or lower, depending on individual circumstances.

Please review the assumptions page in this presentation for other important information pertinent to the values used in this presentation. MetLife is not responsible for errors that result from the misuse of this program. MetLife assumes no duty to update this software or to notify you of any errors in the software or applicable changes in the law.

Tax-free distributions assume that the life insurance policy is properly structured, is not a modified endowment contract (MEC), and distributions are made up to the cost basis and policy loans thereafter. Should the policy lapse or be surrendered prior to the death of the insured, there may be tax consequences. Loans and withdrawals will decrease the cash value and death benefit.

Life insurance is medically underwritten. You should not cancel your current coverage until your new coverage is in force. Surrender charges may be due on an exchange of one contract for another. A change in policy may require an examination. Surrenders may be taxable. You should consult your own tax advisors regarding tax liability on surrenders.

This presentation points to the particular advantages that an Intentionally Defective Irrevocable Trust may yield when combined with valuation discounts and a sale in conjunction with a note. Several points should be kept in mind. First, the ability to take valuation discounts is complex and may be subject to scrutiny by the IRS. Any such discount should be determined by a qualified appraiser. Second, it is not entirely clear what the tax consequences would be if the Grantor were to die while the note payable from the Grantor trust is still outstanding. Some have argued that because the trust is no longer a Grantor trust at death, the income on the sale of the partnership interests should be recognized at that time. Such issues serve to point out the importance of seeking the guidance of professional tax and legal advisors.

Intentionally Defective Irrevocable Trust

Prepared for: Valued Client & Valued Client

Important Information About This Presentation

Pursuant to IRS Circular 230, MetLife is providing you with the following notification: The information contained in this document is not intended to (and cannot) be used by anyone to avoid IRS penalties. This document supports the promotion and marketing of insurance products. You should seek advice based on your particular circumstances from an independent tax advisor.

MetLife, its agents, and representatives may not give legal or tax advice. Any discussion of taxes herein or related to this document is for general information purposes only and does not purport to be complete or cover every situation. Tax law is subject to interpretation and legislative change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the facts and circumstances. You should consult with and rely on your own independent legal and tax advisors regarding your particular set of facts and circumstances.

Legacy Advantage Survivorship Universal Life (LASUL) is issued by MetLife Investors USA Insurance Company on Policy Form Series 5E-32-05 and, in New York, only by Metropolitan Life Insurance Company on Policy Form Series 1E-32-05-NY. Products are distributed by MetLife Investors Distribution Company, 5 Park Plaza, Suite 1900, Irvine, CA. 92614. MetLife Investors USA Insurance Company (MetLife Investors) and Metropolitan Life Insurance Company are wholly owned subsidiaries of MetLife, Inc. All guarantees are based on the claims-paying ability and financial strength of the issuing insurance company.

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LIFE | UNIVERSAL

Legacy Advantage℠ SUL

A Life Insurance Policy Illustration

Protect, preserve
AND TRANSFER
wealth

Prepared for: **Valued Client**
& Valued Client

Prepared by: **MetLife Agent**
200 Park Ave.
New York, New York, 10166

Insurance Products:
· Not a Deposit · Not FDIC Insured · Not Insured By Any Federal Government Agency · Not Guaranteed By Any Bank Or Credit Union · May Go Down In Value

MetLife Investors USA Insurance Company
5 Park Plaza, Suite 1900
Irvine, California 92614

Legacy Advantage SUL insurance policy is issued in New York by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166 and MetLife Investors USA Insurance Company, Irvine, California 92614 in all other states.

Legacy Advantage SUL

1st Insured: Valued Client | Risk Class: Male Standard Nonsmoker | Age: 55
2nd Insured: Valued Client | Risk Class: Female Standard Nonsmoker | Age: 55
Initial Face Amount: $5,000,000 | Initial Annual Premium Outlay: $40,078.52
Death Benefit Option: Option A (Level) | Premium Payment Mode: Annual
For issue in the state of California

About This Illustration

This illustration shows values for the Legacy Advantage Survivorship Universal Life Insurance Policy and any illustrated riders made part of this policy on a guaranteed and a non-guaranteed basis. This illustration does not change any provisions of your policy. Actual non-guaranteed values and benefits may be more or less than those illustrated. If you apply for this policy and the actual age, sex, or risk class, which are the bases on which the premiums are calculated, are different than shown above, your representative will provide you with a revised illustration and can explain any differences to you. This illustration was designed to help you understand how this policy works and is not a projection of how it will perform on a non-guaranteed basis.

A Brief Description of the Policy

(Please read your policy for a more complete description and explanation of this coverage)

Legacy Advantage Survivorship Universal Life Insurance Policy is a permanent life insurance policy insuring two lives. It is designed to allow flexible premiums and provide flexible death benefit protection, to be payable upon the death of the second insured to die. The non-guaranteed Cash Values and Death Benefits are based on the amount of premium payments, charges, and the interest credited to the policy. Legacy Advantage Survivorship Universal Life Insurance Policy is a non-participating policy - it does not pay dividends.

Guaranteed Coverage Based on Guaranteed Level Premium

Provided a premium of at least $40,079 Annually is paid when due until age 120 of the younger insured and that no policy changes, withdrawals or loans are made, the coverage is guaranteed to remain in force until maturity as defined in the policy. This premium amount is subject to the maximum allowed by federal tax law, above which the policy would no longer qualify as life insurance. This premium amount assumes a level premium payment in ALL years and does not reflect any additional first year premium, varied premiums or if planned premiums are not expected to be paid in all years.

What is Guaranteed

In addition to the coverage guarantees provided by the optional Joint Coverage Continuation Rider (JCCR) as described in the Riders and Benefits section, the minimum guaranteed interest rate credited towards policy cash value is 3.00%. The policy includes maximum cost of insurance rates and guaranteed charges. The JCCR provides a secondary guarantee when attached to a policy. The guarantee is not set at issue, but is dictated by the level and frequency of the premiums paid.

What is Non-Guaranteed

The interest rate actually credited may exceed the guaranteed interest rate of 3.00%. The monthly cost of insurance rates and expense charges may be less than the maximum guaranteed charges. These non-guaranteed elements can increase the value of your life insurance policy by increasing your policy's Cash Value and/or Death Benefit.

Initial Premium Outlay

Illustrated Coverage	Annual	Semi-Annual	Quarterly	Monthly Bank Draft
Policy Premiums	$40,078.52	$20,318.45	$10,229.91	$3,425.79
Total Amount	$40,078.52	$20,318.45	$10,229.91	$3,425.79

Please note, you have the option of choosing to have your life insurance policy premiums billed on a mode other than annual. Any changes to the amount, frequency and timing of premium payments as illustrated will have a direct impact on the policy's values and guarantees. If paid more frequently than annually (more often than once a year), the cash value will be lower than the cash values under an annual premium scenario. This illustration assumes that premium payments are made on time when due.

Paying premiums on an annual basis will result in lower payments than paying premiums more often than once a year (for example), paying monthly premiums). Annualized premiums shown above include premiums for the base policy and any illustrated riders. These annual premiums are equivalent at issue. If you would like to change your premium payment mode after the policy has been issued, please contact your Financial Representative for the new premium amount.

The minimum 5 year no lapse guaranteed monthly premium for this contract is $4,464. As long as at least the minimum premium is paid each month and no loans are taken, no partial withdrawals are made and no cash value is paid to you, the policy is guaranteed not to lapse for 5 years.
The minimum monthly premium requirement of $2,617 for the 1st year must be met in order to have the Joint Coverage Continuation Rider on your policy.

The Joint Coverage Continuation Rider provides a secondary guarantee when attached to a policy. The duration of the guarantee is not set at issue, but is dictated by the level and frequency of the premiums paid.
As long as premiums are paid as illustrated beginning on page 9 of this illustration, the Face Amount (net of any loans) is guaranteed for the insureds' lifetimes.

Monthly Policy Charges and Expenses

For this illustrated policy the Monthly Deductions will consist of:

1. Premium load is 10.00% on all premiums paid in year 1 month 1 through year 65 month 12, 0.00% on all premiums paid in year 66 month 1 and later.
2. A monthly policy fee of $10.00 is assessed in all policy years, and will vary by duration and risk class.
3. A monthly expense charge of $2,524.50 for year 1 through 20, $2,244.00 for years 21 and later under non-guaranteed assumptions. These charges were calculated assuming that there are no Face Amount changes..
4. The cost of insurance is based on the insured's illustrated risk classes. This amount will vary depending on the specifics of your policy. The cost of insurance is calculated using a guaranteed rate or MetLife's current rate if lower.
5. All premiums less partial withdrawals or loans and less the above charges are credited daily with an interest rate guaranteed to be no less than 3.00% on an annualized basis. The current rate credited is 5.50% as of 10/01/2009 from issue through year 65 month 12, 4.50% in year 66 month 1 and later. This rate will not be reduced more frequently than once each quarter. Please refer to variable information section for details.
6. Applicable surrender charges will be applied to the Cash Value in the event of a surrender, decrease in face amount or a partial withdrawal. The surrender charge period begins when the policy is issued or a change in face amount occurs.

Withdrawal/Surrender and Decrease Charges

There is a 19 year decreasing full surrender charge per $1,000 of initial Face.These charges are, respectively, for 19 years from issue or increase: $26.76, $24.34, $22.00, $19.74, $17.57, $15.49, $13.51, $11.63, $9.86, $8.22, $6.70, $5.30, $4.06, $2.95, $2.01, $1.23, $0.63, $0.21, and $0.00. The Factors listed here apply to the Initial Face Amount only, any increase in Face Amount will change these Factors.

Riders and Benefits

The following are descriptions of benefits provided by riders that have been included in this illustration. These benefits are subject to limitations and exclusions, which are not set forth below. For full details, ask to see a specimen policy.

Joint Coverage Continuation Rider (JCCR)

The policy no-lapse guarantee is provided by the Joint Coverage Continuation Rider (JCCR). This benefit, when in effect, guarantees that the policy will not lapse. This guarantee does not apply to the policy cash value only the face amount portion of the death benefit is protected. In order to monitor performance of the JCCR, a JCCR value account is established. This JCCR Value Account is used for monitoring purposes only and does not have any cash value to the policy owner. This JCCR Value must stay positive and greater than any policy indebtedness at all times in order for the JCCR to provide the guarantee. In addition, within the first policy year, the JCCR Minimum First Year Premium must be paid.

Payment of the JCCR Minimum First Year Premium by itself does not guarantee that the policy will provide the guaranteed benefit for the first year. To guarantee the benefit within the first policy year, in addition to meeting the JCCR Minimum First Year Premium, the Joint Coverage Continuation Rider Value must be either positive and greater than the policy indebtedness at all times or the policy must have no loans outstanding. To guarantee the policy benefit after the first year, the requirement of the Cumulative Premium no longer applies, only the Joint Coverage Continuation Rider Value must be positive and greater than the policy indebtedness at all times. Changes in the initial face amount of the policy or any riders may affect the premium requirements for this benefit. You should request an illustration before making changes to your policy.

Any changes to your policy (including premium payments, face changes, DBO changes, risk class changes, rider addition/deletion, distributions) and the timing of when these changes are made will impact the duration of the guarantee.

If the guarantee ends, the policy will stay in force as long as policy values are sufficient to pay the monthly cost of insurance. If you pay additional premiums they will increase the policy's cash value.

Policy Split Option (PSO) Rider

The Policy Split Option allows the policy owner, under certain specific circumstances, to split the policy's accumulation fund on a current date basis, and thus the policy into two individual policies, one on each of the lives insured under the original policy. This Option can be exercised without evidence of insurability.

A Word About Taxes

In order to receive favorable tax treatment, under the Internal Revenue Code on policy distributions, life insurance policy premiums must be within certain limits during the first 7 policy years and during the first 7 policy years after certain policy changes. Distributions include surrender of policy values, policy loans or pledges to secure a loan. Failure to satisfy this limitation would cause the policy to become a Modified Endowment Contract (MEC) and cause distributions to be taxable (and possibly subject to a tax penalty if received before age 59 1/2) to the extent there is a gain (generally, Cash Value plus any prior distributions in excess of premiums paid) in the policy. **As illustrated, this policy is not a MEC.** Changes to benefits, premiums, premium mode, or surrenders whether illustrated or not, may cause the policy to lose its favorable tax status. A reduction of the death benefit at any time could cause your policy to become a MEC.

Death Benefit proceeds from this policy are generally received by the insured's beneficiary income tax free subject to certain transfer-for-value and other rules. In particular, in the case of a business owned policy, the provisions of section 101 (j) of the Code may limit the amount of the Death Benefit excludable from gross income unless a specified exception applies and a notice and consent requirement is satisfied. Policy loans on non MEC policies are generally not treated as distributions or subject to income tax (IRC Section 2202). Consult your tax advisor.

This illustration assumes a tax bracket of 28.00%.

This illustration treats zero net cost loans just like any other policy loan for tax purposes. Please consult your tax advisor regarding tax liability when considering taking a loan on the policy, including a zero net cost loan. The tax treatment of zero net cost loans is uncertain. Also please note that the exercise of the Policy Split Option may be taxable. Consult your tax advisor.

Please also note, if you surrender your policy, or if your policy lapses while loans are outstanding, income tax could be payable on borrowed amounts. Please consult your tax or legal advisor.

Circular 230 Disclosure: Pursuant to IRS Circular 230, MetLife is providing you with the following notification: The information contained in this document is not intended to (and cannot) be used by anyone to avoid IRS penalties. This document supports the promotion and marketing of insurance products. You should seek advice based on your particular circumstances from an independent tax advisor.

MetLife, its agents, and representatives may not give legal or tax advice. Any discussion of taxes herein or related to this document is for general information purposes only and does not purport to be complete or cover every situation. Tax law is subject to interpretation and legislative change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the facts and circumstances. You should consult with and rely on your own independent legal and tax advisers regarding your particular set of facts and circumstances.

Interest Adjusted Indexes

These indexes provide a means for evaluating the comparative cost of the policy under stated assumptions. In computing the indexes, an assumed rate of interest is applied in averaging the premiums paid and benefits available over a stated period of time, taking into account the time value of money. They can be useful in comparing Universal Life coverage’s only if the same premium and death benefit are assumed for each policy being compared. A lower index is better than a higher one. Indexes are approximate because they involve assumptions, including the rate of interest used.

Interest Adjusted Indexes

Interest Adjusted Indexes based on a 5.00% interest rate for the base policy:

	GUARANTEED		NON-GUARANTEED	
	End of 10 Yrs.	End of 20 Yrs.	End of 10 Yrs.	End of 20 Yrs.
Life Insurance Net Payment Cost Index	$8.02	$8.02	$8.02	$8.02
Life Insurance Surrender Cost Index	$8.02	$8.02	$7.44	$7.37

The difference between the total premiums paid and the cash value should not be used as the basis for determining policy cost.

Legacy Advantage SUL

1st Insured: Valued Client	Risk Class: Male Standard Nonsmoker Age: 55
2nd Insured: Valued Client	Risk Class: Female Standard Nonsmoker Age: 55
Initial Face Amount: $5,000,000	Initial Annual Premium Outlay: $40,078.52
Death Benefit Option: Option A (Level)	Premium Payment Mode: Annual
For issue in the state of California	

NOTE:
Premium Outlay columns below mean the amount of premium assumed to be paid by the policy owner or other premium payer out-of-pocket. This column is illustrated as of the beginning of the year.
This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown.

	Based on the Guaranteed Minimum Interest Rate and Maximum Policy Charges			**At the Midpoint Interest Rate and Average Policy Charges**			**At the Current Interest Rate and Policy Charges**		
End of	Planned Premium Outlay	Cash Surrender Value	Net Death Benefit	Planned Premium Outlay	Cash Surrender Value	Net Death Benefit	Planned Premium Outlay	Cash Surrender Value	Net Death Benefit
Year 5	40,079	0	5,000,000	40,079	0	5,000,000	40,079	0	5,000,000
Year 10	40,079	0	5,000,000	40,079	0	5,000,000	40,079	38,007	5,000,000
Year 20	40,079	0	5,000,000	40,079	0	5,000,000	40,079	111,434	5,000,000
Year 30	40,079	0	5,000,000	40,079	0	5,000,000	40,079	0	5,000,000
At Age 70 of the younger insured	40,079	0	5,000,000	40,079	7,025	5,000,000	40,079	105,611	5,000,000
Total to Age 120 of the younger insured	2,605,104			2,605,104			2,605,104		

Signatures

I have received the illustration for the proposed life insurance policy. The following was discussed with me by my representative.

This is only an illustration and not a contract. I will review the life insurance policy carefully upon receipt to familiarize myself with the actual contractual provisions, such as policy benefits and conditions.

If I miss a premium due date, pay a premium amount other then as planned, take any loans or withdrawals,
I understand the values and any guarantees will not be as illustrated.

Riders to be applied for on this contract have been explained to me.

I have received a copy of all pages of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The representative has told me they are not guaranteed.

____ Date ____________________
(Applicant)

____ Date ____________________
(Applicant)

I certify that this illustration has been presented to the applicant(s) in its entirety and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

_______________________________ 000000 Date ____________________
(Representative) (License Number)

MetLife Agent
Metropolitan Life Insurance Company
200 Park Ave., New York, New York, 10166
Telephone:
Fax:

Column Definitions

Year
In the ledger pages, Year refers to the policy year.

Age
In the ledger pages, Age refers to the insureds ages as of their nearest birthdays as of the end of the policy year.

Planned Annual Premium Outlay
This column reflects the total of the annual out of pocket premiums and is reduced by any force-outs. It also includes any 1035 Exchange Amount, repayment of a loan or Lump Sum money received. This is the sum of all planned periodic premiums. Force-out is the money paid back to policy owner to adhere guideline requirements.

Interest Crediting
The interest rates shown in this illustration are effective annual rates. They are subject to change, but are guaranteed to never go below a 3.00% effective annual rate. Interest is credited daily to the Cash Values after deduction of policy charges and before application of surrender charges. The policy's current interest rate is credited daily only on the Cash Value in excess of any outstanding loan amount. It is based upon the portfolio-credited method determined by investment returns that are reviewed on a calendar quarter basis. Loaned amounts are credited daily at 3.00% effective annual rate. The current rate credited is 5.50% from issue through year 65 month 12, 4.50% in year 66 month 1 and later.

Cash Value
The Cash Value equals to sum of premiums paid:
- (less) administrative charges/loads,
- (less) monthly deductions for Cost of Insurance and riders charges,
- (less) any withdrawal charges and the amount of the withdrawal,
- (less) any decrease charges
+ (plus) interest credited

Cash Surrender Value
The Cash Surrender Value equals the Cash Value less any outstanding loan balance, loan interest due and any applicable surrender charges. It is the amount you would receive if you were to fully surrender the policy.

Net Death Benefit
The Net Death Benefit is equal to the Death Benefit less any outstanding loan balance and loan interest due. Coverage may be decreased by loans, surrenders or requested decreases.Coverage may be increased by additional insurance benefits or as requires by federal income tax laws or regulation minimums to qualify as life insurance.

Internal Rate of Return (IRR) on Death Benefit
The Internal Rate of Return on Death Benefit (IRR) is the yearly interest rate, which if credited to the cash outlay, yields the death benefit. IRR is useful when comparing policies with unlike planned premiums, partial withdrawals/surrender, loans and death benefits. A higher IRR generally represents better performance than a lower IRR.

Legacy Advantage SUL

1st Insured: Valued Client — Risk Class: Male Standard Nonsmoker — Age: 55
2nd Insured: Valued Client — Risk Class: Female Standard Nonsmoker — Age: 55
Initial Face Amount: $5,000,000 — Initial Annual Premium Outlay: $40,078.52
Death Benefit Option: Option A (Level) — Premium Payment Mode: Annual
For issue in the state of California

Policy Values Ledger

		Guaranteed Charges and a 3.00% Interest Rate					Non-Guaranteed Charges and a Varying* Interest Rate				
Year	Age	Planned Annual Premium Outlay	Cash Value	Cash Surrender Value	Net Death Benefit	IRR on Death Benefit	Planned Annual Premium Outlay	Cash Value	Cash Surrender Value	Net Death Benefit	IRR on Death Benefit
1	56 / 56	40,079	2,817	0	5,000,000	12,375.51	40,079	6,613	0	5,000,000	12,375.51
2	57 / 57	40,079	5,404	0	5,000,000	968.06	40,079	13,547	0	5,000,000	968.06
3	58 / 58	40,079	7,656	0	5,000,000	362.24	40,079	20,826	0	5,000,000	362.24
4	59 / 59	40,079	9,468	0	5,000,000	203.30	40,079	28,451	0	5,000,000	203.30
5	60 / 60	40,079	10,706	0	5,000,000	135.76	40,079	36,409	0	5,000,000	135.76
6	61 / 61	40,079	11,213	0	5,000,000	99.61	40,079	44,673	0	5,000,000	99.61
7	62 / 62	40,079	10,773	0	5,000,000	77.48	40,079	53,172	0	5,000,000	77.48
8	63 / 63	40,079	9,109	0	5,000,000	62.69	40,079	61,788	3,638	5,000,000	62.69
9	64 / 64	40,079	5,921	0	5,000,000	52.18	40,079	70,450	21,150	5,000,000	52.18
10	65 / 65	40,079	858	0	5,000,000	44.37	40,079	79,107	38,007	5,000,000	44.37
11	66 / 66	40,079	0	0	5,000,000	38.37	40,079	87,670	54,170	5,000,000	38.37
12	67 / 67	40,079	0	0	5,000,000	33.62	40,079	95,888	69,388	5,000,000	33.62
13	68 / 68	40,079	0	0	5,000,000	29.78	40,079	103,487	83,187	5,000,000	29.78
14	69 / 69	40,079	0	0	5,000,000	26.62	40,079	110,181	95,431	5,000,000	26.62
15	70 / 70	40,079	0	0	5,000,000	23.98	40,079	115,661	105,611	5,000,000	23.98
16	71 / 71	40,079	0	0	5,000,000	21.74	40,079	119,765	113,615	5,000,000	21.74
17	72 / 72	40,079	0	0	5,000,000	19.82	40,079	122,112	118,962	5,000,000	19.82
18	73 / 73	40,079	0	0	5,000,000	18.17	40,079	122,225	121,175	5,000,000	18.17
19	74 / 74	40,079	0	0	5,000,000	16.72	40,079	119,081	119,081	5,000,000	16.72
20	75 / 75	40,079	0	0	5,000,000	15.45	40,079	111,434	111,434	5,000,000	15.45
21	76 / 76	40,079	0	0	5,000,000	14.32	40,079	103,562	103,562	5,000,000	14.32
22	77 / 77	40,079	0	0	5,000,000	13.32	40,079	89,255	89,255	5,000,000	13.32
23	78 / 78	40,079	0	0	5,000,000	12.43	40,079	67,309	67,309	5,000,000	12.43
24	79 / 79	40,079	0	0	5,000,000	11.62	40,079	35,103	35,103	5,000,000	11.62
25	80 / 80	40,079	0	0	5,000,000	10.89	40,079	0	0	5,000,000	10.89
26	81 / 81	40,079	0	0	5,000,000	10.23	40,079	0	0	5,000,000	10.23
27	82 / 82	40,079	0	0	5,000,000	9.62	40,079	0	0	5,000,000	9.62
28	83 / 83	40,079	0	0	5,000,000	9.07	40,079	0	0	5,000,000	9.07
29	84 / 84	40,079	0	0	5,000,000	8.57	40,079	0	0	5,000,000	8.57
30	85 / 85	40,079	0	0	5,000,000	8.10	40,079	0	0	5,000,000	8.10
		1,202,356					1,202,356				

***Varying Rate: Please refer to variable information section for details.**

NOTES: Please see important notes on page 11

This report is not valid unless accompanied by all pages.

T: 41,109.28 GA: 84,498.74 GS: 918,613.08 7P: 228,119

Where T is the target premium, GA is the Guideline Annual Premium, GS is the Guideline Single Premium and 7P is the 7 Pay premium.

Legacy Advantage SUL

1st Insured: Valued Client	Risk Class: Male Standard Nonsmoker Age: 55
2nd Insured: Valued Client	Risk Class: Female Standard Nonsmoker Age: 55
Initial Face Amount: $5,000,000	Initial Annual Premium Outlay: $40,078.52
Death Benefit Option: Option A (Level)	Premium Payment Mode: Annual
For issue in the state of California	

Policy Values Ledger

		Guaranteed Charges and a 3.00% Interest Rate					Non-Guaranteed Charges and a Varying* Interest Rate				
Year	Age	Planned Annual Premium Outlay	Cash Value	Cash Surrender Value	Net Death Benefit	IRR on Death Benefit	Planned Annual Premium Outlay	Cash Value	Cash Surrender Value	Net Death Benefit	IRR on Death Benefit
31	86/ 86	40,079	0	0	5,000,000	7.67	40,079	0	0	5,000,000	7.67
32	87/ 87	40,079	0	0	5,000,000	7.27	40,079	0	0	5,000,000	7.27
33	88/ 88	40,079	0	0	5,000,000	6.91	40,079	0	0	5,000,000	6.91
34	89/ 89	40,079	0	0	5,000,000	6.56	40,079	0	0	5,000,000	6.56
35	90/ 90	40,079	0	0	5,000,000	6.25	40,079	0	0	5,000,000	6.25
36	91/ 91	40,079	0	0	5,000,000	5.95	40,079	0	0	5,000,000	5.95
37	92/ 92	40,079	0	0	5,000,000	5.67	40,079	0	0	5,000,000	5.67
38	93/ 93	40,079	0	0	5,000,000	5.41	40,079	0	0	5,000,000	5.41
39	94/ 94	40,079	0	0	5,000,000	5.16	40,079	0	0	5,000,000	5.16
40	95/ 95	40,079	0	0	5,000,000	4.93	40,079	0	0	5,000,000	4.93
41	96/ 96	40,079	0	0	5,000,000	4.72	40,079	0	0	5,000,000	4.72
42	97/ 97	40,079	0	0	5,000,000	4.51	40,079	0	0	5,000,000	4.51
43	98/ 98	40,079	0	0	5,000,000	4.32	40,079	0	0	5,000,000	4.32
44	99/ 99	40,079	0	0	5,000,000	4.14	40,079	0	0	5,000,000	4.14
45	100/100	40,079	0	0	5,000,000	3.97	40,079	0	0	5,000,000	3.97
46	101/101	40,079	0	0	5,000,000	3.81	40,079	0	0	5,000,000	3.81
47	102/102	40,079	0	0	5,000,000	3.65	40,079	0	0	5,000,000	3.65
48	103/103	40,079	0	0	5,000,000	3.50	40,079	0	0	5,000,000	3.50
49	104/104	40,079	0	0	5,000,000	3.36	40,079	0	0	5,000,000	3.36
50	105/105	40,079	0	0	5,000,000	3.23	40,079	0	0	5,000,000	3.23
51	106/106	40,079	0	0	5,000,000	3.11	40,079	0	0	5,000,000	3.11
52	107/107	40,079	0	0	5,000,000	2.99	40,079	0	0	5,000,000	2.99
53	108/108	40,079	0	0	5,000,000	2.87	40,079	0	0	5,000,000	2.87
54	109/109	40,079	0	0	5,000,000	2.76	40,079	0	0	5,000,000	2.76
55	110/110	40,079	0	0	5,000,000	2.66	40,079	0	0	5,000,000	2.66
56	111/111	40,079	0	0	5,000,000	2.56	40,079	0	0	5,000,000	2.56
57	112/112	40,079	0	0	5,000,000	2.46	40,079	0	0	5,000,000	2.46
58	113/113	40,079	0	0	5,000,000	2.37	40,079	0	0	5,000,000	2.37
59	114/114	40,079	0	0	5,000,000	2.28	40,079	0	0	5,000,000	2.28
60	115/115	40,079	0	0	5,000,000	2.20	40,079	0	0	5,000,000	2.20
		2,404,711					2,404,711				

***Varying Rate: Please refer to variable information section for details.**

NOTES: Please see important notes on page 11

Where T is the target premium, GA is the Guideline Annual Premium, GS is the Guideline Single Premium and 7P is the 7 Pay premium.

Policy Values Ledger

		Guaranteed Charges and a 3.00% Interest Rate					Non-Guaranteed Charges and a Varying* Interest Rate				
Year	Age	Planned Annual Premium Outlay	Cash Value	Cash Surrender Value	Net Death Benefit	IRR on Death Benefit	Planned Annual Premium Outlay	Cash Value	Cash Surrender Value	Net Death Benefit	IRR on Death Benefit
61	116/116	40,079	0	0	5,000,000	2.11	40,079	0	0	5,000,000	2.11
62	117/117	40,079	0	0	5,000,000	2.04	40,079	0	0	5,000,000	2.04
63	118/118	40,079	0	0	5,000,000	1.96	40,079	0	0	5,000,000	1.96
64	119/119	40,079	0	0	5,000,000	1.89	40,079	0	0	5,000,000	1.89
65	120/120	40,079	0	0	5,000,000	1.82	40,079	0	0	5,000,000	1.82
66	121/121	0	0	0	5,000,000	1.77	0	0	0	5,000,000	1.77
67	122/122	0	0	0	5,000,000	1.73	0	0	0	5,000,000	1.73
68	123/123	0	0	0	5,000,000	1.69	0	0	0	5,000,000	1.69
69	124/124	0	0	0	5,000,000	1.65	0	0	0	5,000,000	1.65
70	125/125	0	0	0	5,000,000	1.61	0	0	0	5,000,000	1.61
		2,605,104					2,605,104				

***Varying Rate: Please refer to variable information section for details.**

NOTES: (1) *Totals do not take into account the time value of money, i.e., that because of interest, a dollar in the future has less value than a dollar today.*
(2) *The Non-Guaranteed benefits and values shown are not guaranteed. The assumptions on which they are based are subject to change and actual results may be more or less favorable.*

This report is not valid unless accompanied by all pages.

Variable Information

Varying Current Interest Rate

From Policy Year 1 To Policy Year 65 Month 12 5.50 %
From Policy Year 66 Month 1 To Policy Year 70 4.50 %